

Vector and Origin join to make smart meters available to more Australians

Vector is pleased to announce that it has entered into a long term agreement with Origin Energy for the deployment of an initial tranche of advanced meters to New South Wales sites.

Vector Group Chief Executive Officer Simon Mackenzie says it's an exciting move for both businesses.

"We are looking forward to working with Origin during this transformational period in the Australian energy market."

"This is a very positive step for Vector, Origin and their customers in preparation for the larger volume smart meter deployments that will be the result of the Power of Choice reform process which starts in December 2017," Mackenzie says.

Origin's Chief Executive Officer Energy Markets Frank Calabria says that smart metering improves the customer experience and helps to strengthen the relationship between the retailer and the customer.

"Customers who choose smart metering will see immediate benefits today, and access innovative products and services in the future." Mr Calabria said.

ENDS

About Origin: (www.originenergy.com.au)

Origin (ASX: ORG) is the leading Australian integrated energy company with market leading positions in energy retailing (approximately 4.2 million customer accounts), power generation (approximately 6,000 MW of capacity owned and contracted) and natural gas production (1,093 PJ of 2P reserves and annual production of 82 PJe). Through Australia Pacific LNG, its incorporated joint venture with ConocoPhillips and Sinopec, Origin is developing Australia's biggest CSG to LNG project based on the country's largest 2P CSG reserves base.

About Vector: (<u>www.vector.co.nz</u>)

Vector is New Zealand's leading multi-network infrastructure company which delivers energy and communication services to more than one million homes and businesses across the country. Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with a 75.1% stake, is the

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